

**RESOLUTION OF THE MANAGEMENT BOARD OF  
STICHTING PISQUARE FOUNDATION**

**Dated 26 June 2023**

THE UNDERSIGNED:

**JTC Institutional Services Netherlands B.V.**, a private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) established pursuant to the laws of the Netherlands, having its corporate seat (*statutaire zetel*) in Amsterdam, the Netherlands, its registered office at Locatellikade 1, 1076 AZ, Amsterdam, the Netherlands, and registered with the trade register of the Netherlands Chamber of Commerce (*Kamer van Koophandel*) under registration number 34292344 (hereinafter referred to as the “**Sole Member**”);

CONSTITUTING THE ENTIRE MANAGEMENT BOARD (*BESTUUR*) OF:

**Stichting PiSquare Foundation**, a *Stichting* (comparable with Foundation) established pursuant to the laws of the Netherlands, having its corporate seat (*statutaire zetel*) at Rotterdam, the Netherlands, its registered office at Locatellikade 1, 1076 AZ Amsterdam, the Netherlands, and registered with the the trade register of the Netherlands Chamber of Commerce (*Kamer van Koophandel*) under number 55661386 (hereinafter referred to as the “**Foundation**”).

WHEREAS:

- (A) the sole member of the management board has the authority to represent the Foundation in accordance with Article 2:292 paragraph 3 of the Dutch Civil Code;
- (B) there are no applicable regulations and/or other rules (*reglementen en/of andere regels*) that would preclude the sole member of the management board from validly passing this resolution in the current format;
- (C) the Foundation has not (i) been dissolved (*ontbonden*), (ii) ceased to exist pursuant to a merger (*fusie*) or demerger (*splitsing*), (iii) had its assets placed under administration (*onder bewind gesteld*), (iv) been declared bankrupt (*failliet verklaard*) or granted a suspension of payments (*surseance van betaling verleend*), or (v) been the subject of a similar procedure in any jurisdiction or otherwise been limited in the right to dispose of its assets;
- (D) the words used in this resolution describe legal concepts that refer to Dutch legal concepts only and the consequences of the use of these words under any foreign law shall be disregarded;
- (E) the annual accounts of the Foundation for the financial year 2022 have been prepared in the English language and carefully considered by the sole member of the management board;

HEREBY RESOLVES:

- (1) To approve annual accounts of the Foundation for the financial year 2022.

The undersigned confirm the correctness and completeness of the statements in recitals (A) up to and including (E) and confirm to be individually, or (if applicable) jointly with one or more of the other signatories of this resolution, authorised to represent the undersigned on whose behalf such signatory signs this resolution.

This resolution is construed in accordance with the laws of the Netherlands and shall be governed by the laws of the Netherlands.

This resolution is dated as stated at the beginning of this document and may be signed in two or more counterparts.

*Signature page follows*

A handwritten signature in blue ink, consisting of two distinct parts. The first part is a stylized, cursive-like mark, and the second part is a more linear, horizontal stroke with a vertical element intersecting it.

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**JTC Institutional Services Netherlands B.V.**, represented by Max Kloosterhuis and Eduard Jurgén Verbeke

Date: 26 June 2023